



Government of Jammu and Kashmir
Power Development Department
Civil Secretariat, Srinagar

Subject: Restructuring and unbundling of Power Development Department--- incorporation of Companies.

Reference: Cabinet Decision No.154/23/2012 dated 30.8.2012

Government Order No.: 285- PDD of 2012

Dated: 21. 09 . 2012

Whereas vide Government order No 264 PDD of 2012 dated 5.9.2012, based on Cabinet Decision, sanction has been accorded to the unbundling of the Jammu and Kashmir Power Development Department and setting up of one State Transmission Company (J&K Transco), two Distribution Companies, one each for Kashmir and Jammu Divisions and one J&K Tradeco with Holding Company function under the Companies Act-1956 in accordance with laid down procedure.

Therefore, in order to implement the Cabinet Decision, sanction is hereby accorded to the incorporation of the following government owned successor companies with the respective names mentioned below or such other names as may be approved by the Registrar of Companies, J&K:-

A/ Jammu and Kashmir State Power Transmission Company Limited:

For managing the functions of power transmission and load dispatch in the state, it will be incorporated as a private limited company with an authorized share capital of INR 25 Lakhs (Twenty Five Lakhs only). The registered office shall be at Gladni, Jammu in the State of Jammu & Kashmir. The following shall be the First Directors of the Company :-

- a. Shri Mohammad Iqbal Khandey, Principal Secretary to Government, Finance Department, J&K
- b. Shri Bharat Bhushan Vyas, Principal Secretary to Hon'ble Chief Minister, J&K

